



## ECONOMIC INDICATORS

5.6



Q1 2019 Gross Domestic Product

3.2



May 2019 Inflation Rate

52.08



Daily Peso - Dollar Exchange Rate

-0.5

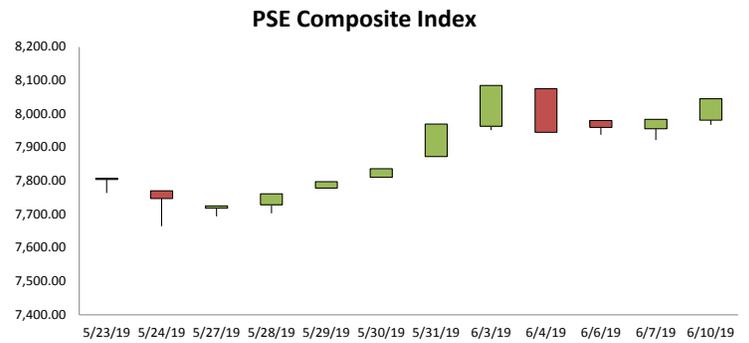


Q1 2019 Consumer Confidence

5.8



Q1 2019 Auto-buying Intention



## MACROECONOMIC SNAPSHOT



### 3 senators back Robredo on UN probe of rights violations

Three senators on Monday agreed with Vice President Leni Robredo that the Duterte administration should be open to the call of UN human rights experts for an independent inquiry into killings linked to its war on drugs.

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### Bulls beware: The 2020 oil market is quickly turning ugly

After half a decade of lower spending on new projects, oil production growth was supposed to slow to a trickle just as demand was supercharged by a once-in-a-generation shake-up in the shipping fuel market. Many market commentators predicted that if \$100 a barrel-oil was going to make a comeback, it would happen in 2020.

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## INDUSTRY NEWS



### LOCAL

### Opening Soon: C-5 Southlink is the Merville flyover we've been waiting for

Aims to cut down Merville to C-5 45-60 min drive time to just 5-10 mins

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### INTERNATIONAL

### Audi recalls 2020 e-tron over potentially faulty grommet

Audi of America is voluntarily recalling its new 2020 Audi e-tron battery electric vehicle, which went on sale in April in the U.S., to replace a wiring grommet between the charging port and the battery that is part of the wiring assembly.

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## FINANCIAL TRENDS



### Gov't fully awards T-bills as rates plunge

THE GOVERNMENT made a full award of the Treasury bills (T-bill) it placed on the auction block on Monday as yields plunged across the board amid expectations of interest rate cuts from the local and US central banks.

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## GLOBAL WATCHLIST



### Trump: We are going to see some real action from Mexico on immigration

President Trump speaks to press while meeting with Indy 500 champions at the White House.

[Watch Video](#)